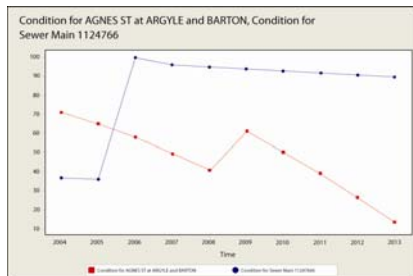
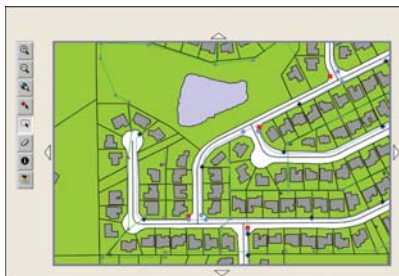


The **Governmental Accounting Standards Board (GASB)** issued a Governmental Accounting Statement (#34) in June of 1999 which profoundly affects how municipal, county and state governments track and report capital fund and capital asset financial information. Riva Modeling, an established software tool for Strategic Long Range Asset, Risk and Budget Management, easily satisfies the basic requirements and reporting guidelines of GASB-34.



Condition



GIS Functionality



Budgeting

The basic requirements are:

- Infrastructure inventories must be included in the asset base reported in the annual financial statements of state and local governments
- Infrastructure assets may be reported at historical cost or estimated historical cost
- Following initial capitalization, infrastructure assets should either be depreciated or reported using a modified approach.

Infrastructure Inventory

As an enterprise tool, Riva Modeling pulls information from multiple systems (Computerized Maintenance Management Systems, Financial Systems, GIS, Excel and any other ODBC compliant third party application) to provide a single hierarchical view of all the assets an agency is managing. Riva Modeling allows the user to report on these assets via any hierarchy or category they choose.

Historical and Estimated Historical Cost

To calculate costs, Riva Modeling provides the user with a formula builder to create an unlimited number of formulas/algorithms using any measure the users wants. Replacement and Reproduction Costs are also easily calculated by Riva Modeling.

Depreciation Approach

Riva Modeling satisfies this standard accounting method.

Modified Approach

Riva Modeling takes an iterative approach that encompasses Asset Attribute Information, Condition Assessment/Ratings, Value Analysis and Risk Analysis to provide Full Lifecycle Analysis and Valuation for any asset type.

Reporting

Riva Modeling supports the creation of an unlimited number of custom reports. Riva Modeling can also integrate with standard report writing tools, such as Oracle Reports and Crystal Reports, as well as export to Excel, Text or HTML.

In addition to reports, a full graphing engine is standard functionality in Riva Modeling. Reports, Charts and Graphs are auditable so that any data point, such as a figure in a report or a section of a graph can be interactively drilled into to reveal the source of the data.